
Statistical Section

Table 1

CITY OF SALISBURY, NORTH CAROLINA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION⁽¹⁾

Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Government	Public Safety	Transportation	Environmental Protection	Culture and Recreation	Community and Economic Development	Education	Debt Service	Total
2003	\$ 4,704,820	\$9,850,071	\$ 4,117,773	\$ 1,561,086	\$ 2,195,856	\$ 3,002,561	\$ 42,342	\$1,034,729	\$26,509,238
2002	5,360,451	8,941,298	2,978,265	1,406,346	2,666,102	2,168,981	42,342	1,055,069	26,674,646
2001	5,336,349	8,860,001	3,721,416	1,413,534	4,272,125	2,021,636	42,342	1,007,243	26,674,646
2000	5,418,892	8,938,838	3,094,241	1,394,724	2,850,649	2,521,984	42,342	836,885	25,098,555
1999	4,856,896	8,113,842	3,237,416	1,470,108	3,271,023	1,932,935	42,342	783,462	23,708,024
1998	4,403,617	6,900,177	3,047,455	1,331,161	3,931,369	2,219,221	42,342	617,008	22,492,350
1997	3,610,184	7,735,362	3,868,084	1,291,270	2,130,301	1,351,865	42,342	981,853	21,011,261
1996	3,925,599	6,457,849	2,733,043	1,272,247	1,728,392	1,280,196	42,341	591,422	18,031,089
1995	3,233,167	6,190,774	2,288,917	1,896,681	1,358,848	1,826,750	42,342	401,797	17,239,276
1994	2,580,372	5,600,225	2,992,610	1,416,739	1,285,814	1,362,305	38,573	1,010,646	16,287,284

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 2

CITY OF SALISBURY, NORTH CAROLINA
GENERAL GOVERNMENTAL REVENUES BY SOURCE⁽¹⁾

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes	Licenses and Permits	Inter- governmental	Miscellaneous	Charges for Services	Administrative Charges	Total
2003	\$ 14,579,428	\$ 551,498	\$ 5,998,089	\$ 621,598	\$ 2,257,355	\$ 1,660,050	\$ 25,668,018
2002	14,209,224	550,831	4,055,323	1,414,002	1,721,919	1,581,000	23,532,299
2001	14,066,947	533,554	6,313,050	2,595,501	1,783,086	1,505,714	26,797,852
2000	13,331,647	441,422	5,845,542	1,488,094	1,545,522	1,519,860	24,172,087
1999	12,060,778	466,325	5,308,227	1,647,201	1,520,687	1,299,875	22,303,093
1998	10,812,490	427,718	5,022,098	1,173,299	1,416,622	1,207,500	20,059,727
1997	10,039,452	433,327	5,597,640	1,587,559	1,211,586	1,150,000	20,019,564
1996	9,575,016	365,826	4,711,430	1,364,885	1,035,203	1,073,975	18,126,335
1995	9,272,844	368,109	4,269,171	1,127,032	947,717	1,018,735	17,003,608
1994	8,764,206	260,226	4,588,710	994,730	915,299	790,000	16,313,171

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 3**CITY OF SALISBURY, NORTH CAROLINA****TAX REVENUE BY SOURCE⁽¹⁾****Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Total Taxes	General Property Taxes	Sales Taxes	Other Taxes
2003	\$ 14,579,428	\$ 11,197,014	\$ 3,381,878	\$ 536
2002	14,209,224	11,096,849	3,111,802	573
2001	14,066,947	10,719,438	3,346,897	612
2000	13,331,647	10,127,787	3,203,181	679
1999	12,060,778	8,968,909	3,091,079	816
1998	10,812,490	7,964,079	2,847,595	816
1997	10,039,452	7,445,338	2,593,133	981
1996	9,575,016	7,276,360	2,298,427	229
1995	9,272,844	7,155,829	2,114,118	2,897
1994	8,764,206	6,597,031	2,167,122	53

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 4

CITY OF SALISBURY, NORTH CAROLINA
PROPERTY TAX LEVIES, TAX COLLECTIONS AND CREDITS

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Tax Year	Total Current Year Tax Levy	Current Tax Collections	Percent of Taxes Collected	Total Tax Collections	Ratio of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Tax Levy
2003	2002	\$ 11,255,029	\$ 10,892,049	96.77%	\$ 11,206,513	99.57%	\$ 740,016	6.57%
2002	2001	11,190,087	10,823,799	96.73%	11,203,868	100.12%	706,800	6.32%
2001	2000	10,928,747	10,553,137	96.56%	10,743,443	98.30%	731,666	6.69%
2000	1999	10,228,809	10,007,793	97.84%	10,314,522	100.84%	561,060	7.09%
1999	1998	9,271,351	8,926,885	96.28%	9,164,917	98.85%	657,781	6.91%
1998	1997	8,059,604	7,815,549	96.97%	8,110,009	100.63%	557,299	7.71%
1997	1996	7,797,861	7,519,419	96.43%	7,741,174	99.27%	601,439	7.62%
1996	1995	7,529,260	7,265,209	96.49%	7,446,494	98.90%	573,838	7.00%
1995	1994	7,298,360	7,074,231	96.93%	7,308,248	100.14%	510,636	7.89%
1994	1993	6,785,288	6,555,776	96.62%	6,755,716	99.56%	535,378	8.13%

Table 5

CITY OF SALISBURY, NORTH CAROLINA
ASSESSED VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Real Property	Personal Property	Public Service Property	Total
2003	\$ 1,399,477,044	\$ 398,430,259	\$ 64,817,634	\$ 1,862,724,937
2002	1,381,515,869	405,754,659	67,540,438	1,854,810,966
2001	1,337,944,798	417,818,187	64,805,231	1,820,568,216
2000	1,287,042,497	409,874,134	67,811,314	1,764,727,945
1999	1,042,366,457	382,196,263	57,889,345	1,482,452,065
1998	967,242,955	357,072,088	57,825,316	1,382,140,359
1997	933,861,596	328,554,542	56,458,430	1,318,874,568
1996	922,430,180	299,703,247	58,451,552	1,280,584,979
1995	809,239,122	288,959,801	48,746,576	1,146,945,499
1994	805,310,028	294,329,533	52,053,034	1,151,692,595

Note: The levy of property taxes each year is based on the assessed value of taxable property as of January 1 preceding the beginning of the fiscal year on July 1. All taxable property is assessed at one hundred percent (100%) of its estimated actual value at time of revaluation. Revaluation of real property is required every eight years by North Carolina General Statutes. However, tax authorities may establish more frequent revaluation schedules. Rowan County completes revaluation every four years. Revaluation was completed for the levy of taxes in the year ended June 30, 2000. The assessment of taxable property being assessed after revaluation is accomplished in accordance with North Carolina G.S. 105.287.

Table 6

CITY OF SALISBURY, NORTH CAROLINA
PROPERTY TAX LEVIES AND TAX RATES -
DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Fiscal Years

Tax Levies					
City of Salisbury					
Fiscal Year	Municipal Service		Total	Rowan County	
	General Fund	District Fund			
2003	\$ 11,255,029	\$ 90,170	\$ 11,345,199	\$	51,720,546
2002	11,190,087	89,403	11,279,490		49,584,717
2001	10,928,747	89,403	11,018,150		47,994,399
2000	10,151,282	77,527	10,228,809		46,804,751
1999	9,205,214	66,137	9,271,351		38,247,341
1998	7,993,286	66,318	8,059,604		36,540,706
1997	7,731,552	66,309	7,797,861		33,990,225
1996	7,449,694	79,566	7,529,260		34,729,278
1995	7,234,332	64,028	7,298,360		28,820,177
1994	6,741,761	43,527	6,785,288		25,236,094
Tax Rates					
2003	.600	.16	.760		.6350
2002	.600	.16	.760		.6350
2001	.600	.16	.760		.6350
2000	.570	.16	.730		.6350
1999	.620	.16	.780		.6375
1998	.575	.16	.735		.6375
1997	.575	.16	.735		.6375
1996	.575	.16	.735		.6375
1995	.625	.17	.795		.6500
1994	.585	.11	.695		.6000

Note: Tax rate is per \$100 assessed valuation.

Source: Rowan County Tax Collector.

Table 7

CITY OF SALISBURY, NORTH CAROLINA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT⁽¹⁾

For the Year Ended June 30, 2003

	Net General Obligation Debt <u>Outstanding</u>	Percentage Applicable to City of <u>Salisbury</u>	City of Salisbury's <u>Share of Debt</u>
City of Salisbury	\$ 2,645,000	100.00%	\$ 2,645,000
Rowan County ⁽²⁾	2,940,000	22.91%	<u>673,554</u>
Total direct and overlapping debt			<u>\$ 3,318,554</u>

⁽¹⁾ Based on assessed valuation.

⁽²⁾ Net debt and assessed valuation figures provided by Rowan County

Table 8

CITY OF SALISBURY, NORTH CAROLINA

COMPUTATION OF LEGAL DEBT MARGIN

For the Year Ended June 30, 2003

ASSESSED VALUE		\$ 1,862,724,937
		X <u>.08</u>
Debt limit 8 percent of assessed value		\$ 149,017,995
Amount of debt applicable to debt limit:		
Total bonded debt	\$ 17,450,000	
Total capitalized lease and installment purchase obligations	<u>6,451,845</u>	
Total amount of debt applicable to debt limit		<u>23,901,845</u>
LEGAL DEBT MARGIN		<u>\$ 125,116,150</u>

Table 9**CITY OF SALISBURY, NORTH CAROLINA****SCHEDULE OF PRINCIPAL TAXPAYERS****For the Year Ended June 30, 2003**

Business	Type of Enterprise	2002 Assessed Valuation	Percentage Value of Total
Food Lion, Inc.	Commercial	\$ 75,936,895	4.08%
Belle Realty Co.	Real Estate	28,712,405	1.54%
Norandal USA	Industrial	27,077,213	1.45%
Indopco/ICI Americas	Industrial	26,467,409	1.42%
Heritage Realty Limited Partnership	Real Estate	25,931,831	1.39%
Duke Energy Corp.	Utility	23,011,627	1.24%
Bellsouth Telephone	Communication	20,077,797	1.08%
Salisbury Mall Ltd.	Commercial	16,311,458	0.88%
Piedmont Natural Gas	Utility	12,697,008	0.68%
Livingstone College	College	10,316,666	0.55%
Totals		<u>\$ 266,540,309</u>	<u>14.31%</u>

Table 10**CITY OF SALISBURY, NORTH CAROLINA****RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES****Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Principal	Interest	Total Debt Service	Total General Expenditures⁽¹⁾	Ratio of Debt Service to Total General Expenditures
2003	\$ 774,176	\$ 260,553	\$ 1,034,729	\$ 26,509,238	3.90 %
2002	764,467	290,602	1,055,069	24,618,854	4.29
2001	707,050	300,193	1,007,243	26,674,646	3.78
2000	586,081	250,804	836,885	25,098,555	3.33
1999	532,214	251,248	783,462	23,708,024	3.30
1998	417,200	199,808	617,008	22,492,350	2.74
1997	867,964	113,889	981,853	21,011,261	4.67
1996	504,210	87,212	591,422	18,031,089	3.28
1995	345,717	56,080	401,797	17,239,276	2.33
1994	905,918	104,728	1,010,646	16,287,284	6.21

⁽¹⁾ Includes General, Special Revenue, and Capital Project Funds.

Table 11
CITY OF SALISBURY, NORTH CAROLINA
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Population ⁽¹⁾	Assessed Value	Gross Bonded Debt ⁽²⁾	Debt Payable		Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
				From Enterprise Revenues	Net Bonded Debt		
2002	28,199	\$ 1,862,724,937	\$ 17,450,000	\$ 14,805,000	\$ 2,645,000	0.14%	\$ 93.80
2002	26,559	1,854,810,966	18,905,000	16,080,000	2,825,000	0.15%	106.37
2001	26,462	1,820,568,216	20,385,000	17,360,000	3,025,000	0.17%	114.31
2000	27,500	1,763,159,954	21,870,000	18,645,000	3,225,000	0.18%	117.27
1999	26,792	1,482,452,065	23,360,000	19,935,000	3,425,000	0.23%	127.84
1998	26,884	1,382,140,359	24,860,000	21,235,000	3,625,000	0.26%	134.84
1997	26,177	1,314,039,114	19,055,000	18,330,000	725,000	0.06%	27.70
1996	24,543	1,280,584,979	20,200,000	19,375,000	825,000	0.06%	33.61
1995	25,444	1,146,945,499	6,755,000	6,220,000	535,000	0.05%	21.03
1994	24,072	1,151,692,595	7,288,000	6,715,000	573,000	0.05%	23.80

⁽¹⁾ Source: North Carolina Office of State Planning

⁽²⁾ Includes all long-term general obligation debt

Table 12

CITY OF SALISBURY, NORTH CAROLINA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Assessed Valuation	Commercial Construction ^(a)		Residential Construction ^(a)		Bank Deposits
		Number of Units	Value	Number of Units	Value	
2003	\$ 1,862,724,937	19	\$ 11,363,500	195	\$ 21,796,726	\$ 1,190,201,000
2002	1,854,810,966	26	21,142,500	240	30,618,254	1,222,828,000
2001	1,820,568,216	35	17,230,344	242	21,918,930	1,161,275,000
2000	1,763,159,954	46	28,855,510	264	26,182,209	1,087,668,000
1999	1,482,452,065	66	13,265,850	261	30,996,550	1,067,149,000
1998	1,382,140,359	35	37,851,200	198	29,092,935	1,031,749,000
1997	1,314,039,114	28	25,472,369	149	18,103,685	1,031,185,000
1996	1,280,584,979	33	24,172,109	202	16,241,270	973,835,000
1995	1,146,945,499	43	6,752,768	173	10,436,842	987,406,000
1994	1,151,692,595	30	10,345,800	172	9,276,091	974,890,000

^(a) City of Salisbury, Developmental Services Department

Table 13**CITY OF SALISBURY, NORTH CAROLINA****MISCELLANEOUS STATISTICS****June 30, 2003**

Date Established	1753
Form of Government	Council/Manager
Area	18.84 Sq. Miles
Miles of Streets	154.16
Fire Protection:	
Number of Stations	3
Number of Firefighters	66
Number of Office Personnel	0
Police Protection:	
Number of Stations	1
Number of Police Officers	74
Number of Auxiliary Police Officers	8
Number of Civilians	21
Water and Sewer Utility:	
Number of Utility Customers	15,000
Average Daily Consumption	6.2 Million Gallons
Miles of Water lines	450
Miles of Sewer lines	482
Number of Cemeteries	7
Business Licenses Issued	2,350
Recreation Facilities:	
Number of Parks	15
Number of Recreation Centers	4
Number of Tennis Facilities	2
Number of Acres	444
Employees:	
Full-Time	413
Permanent Part-Time	3
Temporary Full-Time	19
Temporary Part-Time	24

Table 14**CITY OF SALISBURY, NORTH CAROLINA****DEMOGRAPHIC STATISTICS****For the Year Ended June 30, 2003**

Fiscal Year	Population Estimate⁽¹⁾	Per Capita Income⁽²⁾	Median Age⁽³⁾	Unemployment Rate⁽⁴⁾
2003	28,199	\$19,433	37.3	5.7%
2002	26,559	\$19,241	37.3	5.7%
2001	26,462	18,864	37.1	6.5
2000	27,500	23,634	38.8	3.8
1999	26,792	22,509	38.7	3.4
1998	26,884	21,631	38.5	3.0
1997	26,177	20,787	38.3	2.9
1996	24,543	19,976	38.1	3.6
1995	25,444	19,165	37.9	3.8
1994	24,072	17,600	37.7	3.3

Sources:

⁽¹⁾ 2002-2003 and 1993-2000; North Carolina Office of State Planning
2001; U. S, Census

⁽²⁾ 2002 and 1996-2000; City of Salisbury Planning Division (estimate)
2001; U. S, Census
1993-95; State Library-Office of State Planning Statistical Database

⁽³⁾ 2002 and 1993-2000; City of Salisbury Planning Division (estimate)
2001; U. S, Census

⁽⁴⁾ N.C. Employment Security Commission
Note: Figures are for Rowan County